## FEASIBILITY STUDY DECISION CHECKLIST

--Adapted from Adams and Hansen, “Putting Democracy to Work”

<table>
<thead>
<tr>
<th>Steps in Conducting a Feasibility Report</th>
<th>Completed</th>
<th>Not Completed</th>
<th>Action to Be Taken</th>
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</thead>
<tbody>
<tr>
<td>1. Reasons and expectation for starting a co-op have been fully explored.</td>
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<td>2. A proposed business idea has been identified.</td>
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<td>3. Compatibility of human resources with business needs has been determined.</td>
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<td>4. Market research has been carried out.</td>
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<td>5. Availability of resources, facilities, and equipment has been determined.</td>
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<td>6. Estimated costs of starting the business have been determined.</td>
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<td>7. Comparisons have been made between a proposed business and other firms in the industry.</td>
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<td>8. Sources and availability of funding needed to start the business have been fully explored.</td>
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<td>9. Study results have been interpreted to determine feasibility.</td>
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<td>10. A meeting has been organized to report on and discuss feasibility findings.</td>
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<td>11. A vote has been taken and a “go/no-go” decision has been made.</td>
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<td>12. Co-op objectives have been prepared and approved by the members.</td>
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<td>13. A pre-start-up educational program has been organized.</td>
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